

MEMORANDUM

To: Board of Regents
From: Board Office
Subject: Affiliated Organization Reports
Date: June 5, 2000

Recommended Action:

Receive the affiliated organization reports on the Committee for Agricultural Development associated with Iowa State University and the Iowa School for the Deaf Foundation.

Executive Summary:

The Board of Regents' Strategic Plan identifies the following four key result areas: quality, access, diversity, and accountability. There are 20 identified organizations affiliated with the Regent institutions that support aspects of all of these key result areas. Affiliated organizations at the Regent institutions provide financial resources for students, programs, facilities, and research; extend outreach services; enrich campus experiences; and comprise a wide variety of special activities and interests.

These organizations are required to provide annual reports to the Board of Regents for docketing within six months following the ends of their fiscal years. However, any irregularities or significant issues identified by auditors are brought to the Board's attention immediately.

The Committee for Agricultural Development, an organization affiliated with Iowa State University, exists for scientific and educational purposes that promote the general welfare of agriculture. The independent auditor reported that the financial statements of the Committee for Agricultural Development for the two fiscal years ended December 31, 1999, were presented fairly in all material respects. No findings were reported.

The Iowa School for the Deaf Foundation, with a December 31, 1999, fiscal year end, was organized to provide financial support to ISD through the acquisition of gifts, grants, bequests, and other available funding. This is the second report provided to the Board for this foundation. A volunteer-based Board of Directors conducts the affairs and business of the foundation.

The financial data for these organizations are summarized in this report. Copies of the detailed information are retained at the Board Office.

Background/Analysis:

Pursuant to Iowa Code §262.9, the Board of Regents may authorize nonprofit foundations acting solely for the support of institutions governed by the Board to accept and administer trusts deemed by the Board to be beneficial for its institutions. The Board Procedural Guide §1.10 requires that these affiliated organizations submit reports of their activities at least annually to the Board. The Procedural Guide also details Board of Regent memberships on certain boards of directors for affiliated organizations.

On an annual basis, 20 affiliated organization reports are presented to the Board. Seven are affiliated with the University of Iowa, nine with Iowa State University, three with the University of Northern Iowa, and one with the Iowa School for the Deaf. Sixteen reports are presented in December, one in March, two in June, and one in September.

Committee for Agricultural Development

The Committee for Agricultural Development (CAD), a non-profit corporation, was organized in 1943 with the approval of the Board of Education under Iowa Code Chapter 504A. Working jointly with Iowa State University researchers, CAD purifies, increases, and distributes seed and germplasm of crop varieties developed by researchers from state experiment stations.

In 1999, CAD made the following seed available to certified seed growers: 56,650 bushels of soybeans; 3 MVK units (each unit contains 1000 viable kernels) of popcorn; and 134 MVK units of dent corn. Funds generated by CAD operations are used for grants-in-aid to ISU research projects.

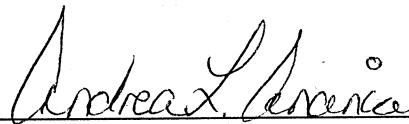
Iowa School for the Deaf Foundation

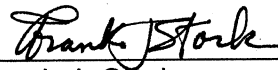
The Iowa School for the Deaf Foundation is a nonprofit corporation organized in 1994 to provide financial support to the school. The volunteer Board of Directors of the Foundation is composed of up to nine voting members and three non-voting ex-officio members. This is the second report provided to the Board for this foundation. An audit has not been conducted on the foundation's financial statements.

For the calendar year ended December 31, 1999, revenue of \$283,582 exceeded expenses of \$10,453. The Foundation's fund balance as of December 31, 1999, was \$369,123, a \$273,129 increase over the December 31, 1998, balance of \$95,994.

In September, 1998, ISD initiated the first major capital fund drive in its school history to finance construction of the Iowa School for the Deaf Recreation Center, a regional community multipurpose complex. The multipurpose facility will be used for educational and recreational programming needs of the deaf and hard-of-hearing community. The facility will also be used to host athletic events sponsored by the USA Deaf Sports Federation, U.S. Association of Blind Athletes, and the National Handicapped Sports Association.

Dr. Johnson will provide a comprehensive fundraising report for the Recreation Center at the July Board meeting. The majority of the foundation's revenues are attributable to the gifts and grants associated with the capital fundraising campaign for the facility.


Andrea L. Anania

Approved: 
Frank J. Stork